

Shree Ganeshay Namah  
CIN: L65910GJ1993PLC020576

Redg, Office :  
B/10, Madhavpura Market,  
Nr. Police Commissioner Office,  
Shahibaug Road,  
Ahmedabad-380 004.  
GSTIN : 24AAACT5692G1Z9

Phone : 91-79-40097020  
91-79-40047476  
Mobile : 91-98985 79959  
E-mail : tirupati\_finlease@yahoo.com  
tirupati.finlease@gmail.com  
website : tirupatiinlease.com



Ref. No. :

Date :

Date: 29-06-2020

To,  
Listing Compliance Department,  
Bombay Stock Exchange Limited  
P J Towers, Dalal Street,  
Mumbai - 400001.

**Script Code: 539488**

Dear Sir,

**Sub: Submission of Audited financial Result under IND-AS for the Quarter & year ended on 31<sup>st</sup> March 2020 approved at Board Meeting held on 29<sup>th</sup> June 2020**

We hereby informed that the Board of Directors of the company at their meeting held today from 01:00 pm to 02:30 pm have considered, approved and taken on record the unaudited Financial Results (under Ind-AS) of the company for the quarter & year ended 31<sup>st</sup> March 2020.

We are enclosing herewith the following:



1. Audited Financial Results for the Quarter & year ended 31.03.2020.
2. Limited Review Report from Auditor for the above quarter result.

Please take a note of this and put up the above for the information of the members of the company

Thanking You,

Yours Faithfully,

For, TIRUPATI FINLEASE LIMITED

Authorized Signatory

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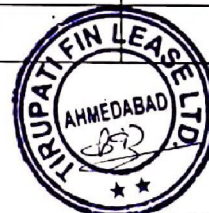
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Financial Results – NBFC						
Particulars		Amount are in Lakhs				
A	Date of start of reporting period	Quarter			Year	
B	Date of end of reporting period	31-03-2020	31-12-2019	31-03-2019	31.03.2020	31-03-2019
C	Whether results are audited or unaudited	Audited	Unaudited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
1	Income					
	Revenue from operations					
(i)	Interest Income	0.03	0.00	0.02	0.08	0.06
(ii)	Dividend Income	3.85	2.47	4.90	7.81	6.83
(iii)	Rental Income	0.00	0.00	(0.005)	0.00	0.28
(iv)	Fees and commission Income	6.59	0.00	0.01	6.59	0.01
(v)	Net gain on fair value changes	(3.32)	3.32	(1.4)	0.00	1.94
(vi)	Net gain on derecognition of financial instruments under amortised cost category					
(vii)	Sale of products (including Excise Duty)					
(viii)	Sale of services					
(ix)	Other revenue from operations	7.15	5.79	3.525	14.48	9.12
1	Sale of securities	222.212	224.256	281.735	601.898	1344.72
	Total other revenue from operations	222.212	224.256	281.735	601.898	1344.72
	Total Revenue From Operations	229.362	230.046	285.26	616.378	1353.84
	Other income	0	0	0	0	0
	Total income	229.362	230.046	285.26	616.378	1353.84
2	Expenses					
	Cost of materials consumed					
	Purchases of stock-in-trade	200.922	221.618	318.67	593.86	1443.50
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	31.85	(6.84)	(46.05)	18.01	(111.74)
	Employee benefit expense	1.79	1.74	1.74	7.01	6.96
	Finance costs					
	Depreciation, depletion and amortisation expense	0.10	0.00	0.09	0.10	0.09
	Fees and commission expense					
	Net loss on fair value changes					
	Net loss on derecognition of financial instruments under amortised cost category					
	Impairment on financial instruments					
(f)	Other expenses					
1	Administrative Expenses	6.76	0.68	4.47	16.09	8.01
	Total other expenses	6.76	0.68	4.47	16.09	8.01
	Total expenses	241.422	217.198	278.925	635.07	1346.82
3	Total profit before exceptional items and tax	(12.06)	12.848	6.33	(18.70)	7.02
4	Exceptional items					
5	Total profit before tax	(12.06)	12.848	6.33	(18.70)	7.02
7	Tax expense					
8	Current tax					
9	Deferred tax					
10	Total tax expenses	0		0	0	0
14	Net Profit Loss for the period from continuing operations	(12.06)	(9.44)	6.33	(18.70)	7.02
15	Profit (loss) from discontinued operations before tax					



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16	Tax expense of discontinued operations					
17	Net profit (loss) from discontinued operation after tax					
19	Share of profit (loss) of associates and joint ventures accounted for using equity method					
21	Total profit (loss) for period					
22	Other comprehensive income net of taxes					
23	Total Comprehensive Income for the period	(12.06)	(9.44)	6.33	(18.70)	7.02
24	Total profit or loss, attributable to					
	Profit or loss, attributable to owners of parent					
	Total profit or loss, attributable to non-controlling interests					
25	Total Comprehensive income for the period attributable to					
	Comprehensive income for the period attributable to owners of parent					
	Total comprehensive income for the period attributable to owners of parent non-controlling interests					
26	Details of equity share capital					
	Paid-up equity share capital	30042000	30042000	30042000	30042000	30042000
	Face value of equity share capital	10	10	10	10	10
28	Reserves excluding revaluation reserve					
29	Earnings per share					
i	Earnings per equity share for continuing operations					
	Basic earnings per share from continuing operations	(0.40)	(0.31)	0.21	(0.62)	0.23
	Diluted earnings per share from continuing operations	(0.40)	(0.31)	0.21	(0.62)	0.23
ii	Earnings per equity share for discontinued operations					
	Basic earnings per share from discontinued operations					
	Diluted earnings per share from discontinued operations					
ii	Earnings per equity share					
	Basic earnings per share	(0.40)	(0.31)	0.21	(0.62)	0.23
	Diluted earnings per share	(0.40)	(0.31)	0.21	(0.62)	0.23



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Statement of Asset and Liabilities		
Particulars	YEARLY (31-03-2020)	YEARLY (31-03-2019)
Date of start of reporting period	01-04-2019	01-04-2018
Date of end of reporting period	31-03-2020	31-03-2019
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Amount are in Lakhs		
<b>Assets</b>		
<b>1 Financial Asset</b>		
Cash and cash equivalents	0.98	2.54
Bank Balance other than (a) above	-	-
Derivative financial instruments	-	-
Receivables		
(I) Trade Receivables	40.83	46.50
(II) Other Receivables	-	-
Loans	45.42	27.79
Investments	457.70	475.71
Other Financial assets	38.60	38.84
<b>2 Non Financial Asset</b>		
Inventories	-	-
Current tax assets (Net)	-	-
Deferred tax Assets (Net).	-	-
Investment Property	-	-
Biological assets other than bearer plants	-	-
Property, Plant and Equipment	0.43	0.44
Capital work-in-progress	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible assets	-	-
Other non-financial assets (to be specified)	-	-
<b>Total assets</b>	<b>583.96</b>	<b>591.82</b>
<b>Equity and liabilities</b>		
<b>1 Equity</b>		
<b>Equity attributable to owners of parent</b>		
Equity share capital	300.42	300.42
Other equity	11.89	30.58
<b>Total equity attributable to owners of parent</b>	<b>312.31</b>	<b>331.00</b>
Non controlling interest	-	-
<b>Total equity</b>	<b>312.31</b>	<b>331.00</b>
<b>2 Liabilities</b>		
<b>2.1 Financial Liabilities</b>		
(a) Derivative financial instruments	-	-
(b) Payables	-	-
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-



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	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	250.96	240.08
	II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(C)	Debt Securities	-	-
(d)	Borrowings (Other than Debt Securities)	-	-
(e)	Deposits	-	-
(f)	Subordinated Liabilities	-	-
(g)	Other financial liabilities	-	-
2.2	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)	-	-
(b)	Provisions	-	-
(C)	Deferred tax liabilities (Net)	0.0031	0.0046
(d)	Other non-financial liabilities	20.69	20.75
	<b>Total liabilities</b>	<b>271.64</b>	<b>260.83</b>
	<b>Total equity and liabilities</b>	<b>583.96</b>	<b>591.83</b>



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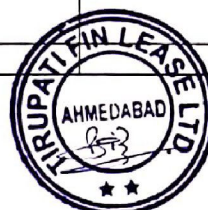


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CASH FLOW STATEMENT				
TIRUPATI FINLEASE LTD				
Cash Flow Statement for the year ended 31 <sup>st</sup> March,2020				
Particulars	For the year ended 31 <sup>st</sup> March 2020		For the year ended 31 <sup>st</sup> March 2019	
	Amt (Rs)		Amt (Rs)	
<b>A. Cash flow from operating activities</b>	-	-	-	-
Net Profit / (Loss) before extraordinary items and tax	-	(18.69)	-	7.02
<i>Adjustments for:</i>	-	-	-	-
Depreciation and amortisation	0.10	-	0.09	-
Provision for impairment of fixed assets and intangibles	-	-	-	-
Amortisation of share issue expenses and discount on shares	-	-	-	-
(Profit) / loss on sale / write off of assets	-	-	-	-
Expense on employee stock option scheme	-	-	-	-
Finance costs	-	-	-	-
Interest income	--	-	-	-
Dividend income	-	-	-	-
Provision for doubtful trade and other receivables, loans and advances	-	-	-	-
Net unrealised exchange (gain) / loss	0.10	-	-	0.09
Operating profit / (loss) before working capital changes	-	(18.59)	-	7.11
<i>Changes in working capital:</i>	-	-	-	-
<i>Adjustments for (increase) / decrease in operating assets:</i>	-	-	-	-
Inventories	18.01	-	(111.74)	-
Trade receivables	5.67	-	75.03	-
Short-term loans and advances	(17.38)	-	(7.91)	-
Long-term loans and advances	-	-	-	-
Other current assets	-	-	-	-
Other non-current assets	-	-	-	-
<i>Adjustments for increase / (decrease) in operating liabilities:</i>	-	-	-	-
Trade payables	10.87	-	(10.87)	-
Other current liabilities	-	-	-	-
Other long-term liabilities	-	-	-	-
Short-term provisions	(0.06)	-	0.06	-
Long-term provisions	-	17.11	-	(55.43)
Cash flow from extraordinary items	-	-	-	-
Cash generated from operations	-	(1.48)	-	(48.31)
Net income tax (paid) / refunds	-	0.0015	-	(0.07)
<b>Net cash flow from / (used in) operating activities (A)</b>	-	(1.48)	-	(48.38)
<b>B. Cash flow from investing activities</b>	-	-	-	-
Capital expenditure on fixed assets, including capital advances	(0.085)	-	(0.23)	-
Proceeds from sale of fixed assets	-	-	-	-
Inter-corporate deposits (net)	-	-	-	-
Bank balances not considered as Cash and cash equivalents	-	-	-	-
Current investments not considered as Cash and cash	-	-	-	-



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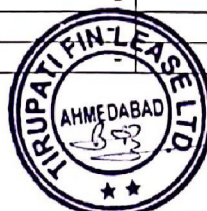


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equivalents				
- Purchased	-	-	-	-
- NEW INVESTMENT	-	-	50.44	-
Purchase of long-term investments	-	-	-	-
Proceeds from sale of long-term investments	-	-	-	-
Loans given	-	-	-	-
Loans realised	-	-	-	-
Interest received	-	-	-	-
Dividend received	-	-	-	-
Rental income from investment properties	-	-	-	-
Rental income from operating leases	-	-	-	-
Amounts received from partnership firms	-	-	-	-
Amounts received from AOPs	-	-	-	-
Amounts received from LLPs	-	-	-	-
Cash flow from extraordinary items	-	-	-	-
		(0.085)		50.20
Net income tax (paid) / refunds	-	-	-	-
<b>Net cash flow from / (used in) investing activities (B)</b>	-	(0.085)	-	50.20
<b>C. Cash flow from financing activities</b>				
Proceeds from issue of equity shares	-	-	-	-
Repayment of long-term borrowings	-	-	-	-
Finance cost	-	-	-	-
Dividends paid	-	-	-	-
Tax on dividend	-	-	-	-
Decrease In Reserves	-	-	-	-
Cash flow from extraordinary items	-	-	-	-
<b>Net cash flow from / (used in) financing activities (C)</b>				
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	-	(1.56)	-	1.82
Cash and cash equivalents at the beginning of the year	-	2.54	-	0.71
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents	-	-	-	-
<b>Cash and cash equivalents at the end of the year</b>	-	0.98	-	2.54
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents as per Balance Sheet (Refer Note 19)	-	0.98	-	2.54
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements (give details)	-	-	-	-
<b>Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 19</b>	-	0.98	-	2.54
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)	-	-	-	-
<b>Cash and cash equivalents at the end of the year *</b>	-	0.98	-	2.54
<b>* Comprises:</b>				
(a) Cash on hand	-	0.06	-	0.07
(b) Cheques, drafts on hand	-	-	-	-
(c) Balances with banks	-	-	-	-
(i) In current accounts	-	0.92	-	2.47
(ii) In EEFC accounts	-	-	-	-
(iii) In deposit accounts with original maturity of less	-	-	-	-



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than 3 months				
(iv) In earmarked accounts	-	-	-	-
(d) Others(specify nature)	-	-	-	-
(e) Current investments considered as part of Cash and cash equivalents	-	-	-	-
	-	0.98	-	2.54

**Notes :**

1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29.06.2020
2. The company has only single Reportable Business Segment in items of requirement of Accounting Standard 17
3. Figures for the previous periods / year have been regrouped, recast and rearranged, wherever necessary.
4. Figures of the last quarter are the Balancing figure between the audited figures in respect of the full financial year and the published year to date figure upto the third quarter of the financial year.
5. The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1<sup>st</sup> April,2017 with a transition date of 1<sup>st</sup> April,2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS0 prescribed under section 133 of the Companies Act,2013.

Place : Ahmedabad  
Date : 29.06.2020

For and on behalf of Board of Directors  
TIRUPATI FINLEASE LIMITED





BAJRANGLAL AGARWAL  
Director  
DIN:00605957





**Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of TIRUPATI FINLEASE LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**TIRUPATI FINLEASE LIMITED**  
B/10, Madhavpura Market,  
Sahibaug Road,  
Ahmedabad – 380004

We have audited the quarterly financial results of TIRUPATI FINLEASE LTD for the quarter ended 31<sup>st</sup> March, 2020 and the year to date results for the period 01<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2020 as well as the year to date results for the period from 01<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020.

Place: Ahmedabad  
Date: 29-06-2020  
UDIN: 20147196AAAACO2847



**For Pritesh Shah & Co.**  
Chartered Accountants  
FRN No. 134952W

*P. Shah*  
Pritesh Shah  
Proprietor  
M. No. 147196

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**Declaration on Auditors Report**

We hereby Confirm that the Standalone Audit Report issued by M/s Pritesh Shah & Co., Chartered Accountant [FRN: 134952W] on the Annual Audited Standalone Financial Results for the Quarter and year Ended March 31, 2020 are with unmodified opinion.

Kindly take the same on your record.

Thanking you

Regards

For Tirupati Finlease Limited

*B. S. S.*



Authorised Person

Date: 29-06-2020  
Place : Ahmedabad